

**SUBSTITUTE FOR
SENATE BILL NO. 525**

A bill to amend 1971 PA 174, entitled
"Office of child support act,"
by amending section 1 (MCL 400.231), as amended by 2004 PA 548.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 1. As used in this act:
- 2 (a) "Account" means any of the following:
- 3 (i) A demand deposit account.
- 4 (ii) A draft account.
- 5 (iii) A checking account.
- 6 (iv) A negotiable order of withdrawal account.
- 7 (v) A share account.
- 8 (vi) A savings account.
- 9 (vii) A time savings account.

(viii) A mutual fund account.

(ix) A securities brokerage account.

(x) A money market account.

(xi) A retail investment account.

(xii) An electronic access or debit card.

(xiii) AN INDIVIDUAL RETIREMENT ACCOUNT.

(b) "Account" does not mean any of the following:

(i) A trust.

(ii) An annuity.

~~(iii) A qualified individual retirement account.~~

(iii) ~~(iv)~~ An account covered by the employee retirement income security act of 1974, Public Law 93-406. ~~, 88 Stat. 829.~~

(iv) ~~(v)~~ A pension or retirement plan.

(v) ~~(vi)~~ An insurance policy.

(c) "Address" means the primary address shown on the records of a financial institution used by the financial institution to contact an account holder.

(d) "Adult responsible for the child" means a parent, relative who has physically cared for the child, putative father, or current or former guardian of a child, including an emancipated or adult child.

(e) "Current employment" means employment within 1 year before a friend of the court request for information.

(f) "Department" means the ~~family independence agency~~

DEPARTMENT OF HUMAN SERVICES.

(g) "Financial asset" means stock, a bond, a money market fund, a deposit, an account, or a similar instrument.

1 (h) "Financial institution" means any of the following:

2 (i) A state or national bank.

3 (ii) A state or federally chartered savings and loan
4 association.

5 (iii) A state or federally chartered savings bank.

6 (iv) A state or federally chartered credit union.

7 (v) An insurance company.

8 (vi) An entity that offers any of the following to a resident
9 of this state:

10 (A) A mutual fund account.

11 (B) A securities brokerage account.

12 (C) A money market account.

13 (D) A retail investment account.

14 (vii) An entity regulated by the securities and exchange
15 commission that collects funds from the public.

16 (viii) An entity that is a member of the national association of
17 securities dealers and that collects funds from the public.

18 (ix) An entity that collects funds from the public.

19 (i) "Office" means the office of child support.

20 (j) "Friend of the court case" means that term as defined in
21 section 2 of the friend of the court act, 1982 PA 294, MCL 552.502.

22 The term "friend of the court case", when used in a provision of
23 this act, is not effective until on and after December 1, 2002.

24 (k) "Payer", "recipient of support", "source of income", and
25 "support" mean those terms as defined in section 2 of the support
26 and parenting time enforcement act, 1982 PA 295, MCL 552.602.

27 (l) "State disbursement unit" or "SDU" means the entity

1 established in section 6 for centralized state receipt and
2 disbursement of support and fees.

3 (m) "Title IV-D" means part D of title IV of the social
4 security act, 42 USC 651 to ~~655, 656 to 657, 658a to 660, and 663~~
5 ~~to 669b~~.

6 Enacting section 1. This amendatory act does not take effect
7 unless all of the following bills of the 97th Legislature are
8 enacted into law:

9 (a) Senate Bill No. 523.

10 (b) Senate Bill No. 524.