

**DEPOSITORIES FOR PUBLIC MONEYS (EXCERPT)**  
**Act 40 of 1932 (1st Ex. Sess.)**

**129.15 “Deposit” defined.**

Sec. 5. As used in this act, “deposit” includes purchase of, or investment in, shares of a credit union.

**History:** Add. 1979, Act 84, Imd. Eff. Aug. 1, 1979.