

**BUSINESS CORPORATION ACT (EXCERPT)**  
**Act 284 of 1972**

**450.1494 Stay of derivative proceeding; condition.**

Sec. 494. If the corporation commences an investigation of the allegations made in the demand or complaint, the court may stay any derivative proceeding for a period as the court considers appropriate.

**History:** Add. 1989, Act 121, Eff. Oct. 1, 1989.