

**WATER RESOURCE IMPROVEMENT TAX INCREMENT FINANCE AUTHORITY ACT
(EXCERPT)
Act 94 of 2008**

125.1774 Establishment of multiple authorities; powers.

Sec. 4. (1) Except as otherwise provided in this subsection, a municipality may establish multiple authorities. A parcel of property shall not be included in more than 1 authority created under this act.

(2) An authority is a public body corporate that may sue and be sued in any court of this state. An authority possesses all the powers necessary to carry out its purpose. The enumeration of a power in this act shall not be construed as a limitation upon the general powers of an authority.

History: 2008, Act 94, Imd. Eff. Apr. 8, 2008.