

THE STATE SCHOOL AID ACT OF 1979 (EXCERPT)
Act 94 of 1979

***** 388.1854.amended THIS AMENDED SECTION IS EFFECTIVE OCTOBER 1, 2016 *****

388.1854.amended State competitive scholarship, tuition incentive, and tuition grant programs; payments.

Sec. 254. The sums appropriated in section 236 for the state competitive scholarship, tuition incentive, and tuition grant programs shall be paid out of the state treasury and shall be distributed to the respective institutions under a quarterly payment system as follows:

(a) For the state competitive scholarship and tuition grant programs, 50% shall be paid at the beginning of the state's first fiscal quarter, 30% during the state's second fiscal quarter, 10% during the state's third fiscal quarter, and 10% during the state's fourth fiscal quarter.

(b) For the tuition incentive program, 55% shall be paid at the beginning of the state's first fiscal quarter, 40% during the state's second fiscal quarter, and 5% during the state's third fiscal quarter.

History: Add. 2011, Act 62, Eff. Oct. 1, 2011;—Am. 2012, Act 201, Eff. Oct. 1, 2012;—Am. 2016, Act 249, Eff. Oct. 1, 2016.