

PAWNBROKERS (EXCERPT)
Act 273 of 1917

446.210 Title to item; sale of pawned property; time of possession.

Sec. 10. (1) Title to the item pledged or pawned vests in the pawnbroker upon the expiration of 3 months or of any period beyond 3 months agreed upon by the parties if the borrower has not paid the debt, interest, and charges on the item pledged or pawned.

(2) A pawnbroker shall not sell any pawn or pledge until the item has remained in his or her possession for at least 3 months.

History: 1917, Act 273, Eff. Aug. 10, 1917;—Am. 1927, Act 347, Imd. Eff. June 2, 1927;—CL 1929, 9693;—CL 1948, 446.210;—Am. 1998, Act 233, Imd. Eff. July 3, 1998.