AN ACT to establish the special Olympics Michigan fund in the department of treasury; to provide for the
distribution of the money from the fund; to prescribe the powers and duties of certain agencies and officials;
and to provide for appropriations.


The People of the State of Michigan enact:

206.941 Short title.
Sec. 1. This act shall be known and may be cited as the "special Olympics Michigan fund act".


206.943 Definitions.
Sec. 3. As used in this act:
(a) "Department" means the department of treasury.
(b) "Fund" means the special Olympics Michigan fund created in section 5.


206.945 Special Olympics Michigan fund; creation; purpose; administration; credit and
deposit of amounts; investment.
Sec. 5. (1) The special Olympics Michigan fund is created in the department to provide funds for donation
to the special Olympics Michigan. The department shall be the administrator of the fund for auditing
purposes.
(2) The state treasurer shall credit to the fund all amounts appropriated for this purpose under section 435
of the income tax act of 1967, 1967 PA 281, MCL 206.435, and money from any other source for deposit into
the fund.
(3) The state treasurer shall direct the investment of the fund. The fund shall consist of the money credited
to the fund pursuant to section 435 of the income tax act of 1967, 1967 PA 281, MCL 206.435, any interest
and earnings accruing from the saving and investment of that money, and money from any other source.
(4) Money in the fund at the close of the year shall remain in the fund and shall not lapse to the general
fund.


206.947 Expenditures; limitation.
Sec. 7. The money, interest, and earnings of the fund shall be expended solely for donation to special
Olympics Michigan.


206.949 Appropriation.
Sec. 9. The money in the fund that is available for distribution shall be appropriated each year. Money
granted or received as a gift or donation to the fund is available for distribution upon appropriation.