500.4200 Scope of chapter; other applicable provisions.

Sec. 4200. (1) This chapter shall apply only with respect to industrial life insurance policies.
(2) The following sections of chapter 40 (life insurance policies and annuity contracts) shall apply also to
industrial life insurance policies: 4004 (policy must contain entire contract); 4040 (supplementary benefits);
4048 (provisions required by laws of other states, countries); 4052 (preliminary term insurance); 4054 (insurer
may hold proceeds; exemption from creditors); 4060 (standard nonforfeiture law); 4062 (loan value;
deferment); and 4064 (computation of loan indebtedness).


Popular name: Act 218