BROKERS AND EXCHANGE DEALERS (EXCERPT)
Act 160 of 1859

487.804 Violation of act; penalty.

Sec. 4. If any person shall carry on, or be engaged in carrying on, the business of a broker or exchange
dealer, contrary to the provisions of this act, such person shall be deemed guilty of a misdemeanor, and on
conviction thereof, shall be punished by fine not less than 100 dollars, nor more than 1,000 dollars, at the
discretion of the court.

CL 1948, 487.804.