BANKING CODE OF 1999 (EXCERPT)
Act 276 of 1999

487.14105 Permitted services or activities.
   Sec. 4105. A bank may perform for others 1 or more of the following services or activities, and any other services or activities permitted by order or declaratory ruling of the commissioner:
   (a) Provide life, health, and casualty insurance for officers and employees of financial institutions and operate bonus plans and retirement benefit plans for those officers and employees.
   (b) Service mortgages and land contracts.
   (c) Originate and service mortgage loans, mortgages, and land contracts, on behalf of financial institutions, corporations, and state or federal agencies or instrumentalities.
   (d) Act as escrow agent or depository for other escrow agents or fiduciaries.
   (e) Conduct credit analysis, appraising, construction loan inspection, and abstracting.
   (f) Conduct research, studies, and surveys.
   (g) Develop and operate storage facilities for microfilm or other duplicate records.
   (h) Advertise, broker, and conduct other activities to procure and retain both deposits and loans, but not pool deposits or solicit or promote pooled deposits.
   (i) Provide liquidity management, investment, advisory, and consulting services.
   (j) Establish, own, lease, operate, or maintain electronic funds transfer terminals.
   (k) Purchase office supplies, furniture, and equipment.
   (l) Prepare local, state, and federal tax returns.
   (m) Perform data processing services.
   (n) Subject to applicable state or federal law, provide brokerage services for the offer, sale, or purchase of a security or commodity contract.