PROPERTY ASSESSED CLEAN ENERGY ACT (EXCERPT)
Act 270 of 2010

460.937 Establishment; actions to be taken by local unit of government; adoption or amendment of resolution.

Sec. 7. (1) To establish a property assessed clean energy program, the governing body of a local unit of government shall take the following actions in the following order:
   (a) Adopt a resolution of intent that includes all of the following:
       (i) A finding that the financing of energy projects is a valid public purpose.
       (ii) A statement of intent to provide funds for energy projects, which may be repaid by assessments on the property benefited, with the agreement of the record owners.
       (iii) A description of the proposed arrangements for financing the program.
       (iv) The types of energy projects that may be financed.
       (v) Reference to a report on the proposed program as described in section 9(1) and a location where the report is available pursuant to section 9(2).
       (vi) The time and place for a public hearing on the proposed program.
   (b) Hold a public hearing at which the public may comment on the proposed program, including the report required by section 9.
   (c) Adopt a resolution establishing the program and setting forth its terms and conditions, including all of the following:
       (i) Matters required by section 9 to be included in the report. For this purpose, the resolution may incorporate the report or an amended version thereof by reference.
       (ii) A description of which aspects of the program may be amended without a new public hearing and which aspects may be amended only after a new public hearing is held.
   (2) A property assessed clean energy program may be amended by resolution of the governing body. Adoption of the resolution shall be preceded by a public hearing if required pursuant to subsection (1)(c).