456.116 Non-profit corporation.

Sec. 16. Any corporation organized under this act may, by suitable provision in its articles of association, or by suitable amendment thereto filed in the same manner as required hereunder for the filing of the articles of association, provide that it is a non-profit corporation and may operate and conduct business as such.


Former law: See section 16 of Act 12 of 1869 and section 16 of Act 215 of 1929.