UNIFORM SECURITIES ACT (2002) (EXCERPT)
Act 551 of 2008

***** 451.2503.new THIS NEW SECTION IS EFFECTIVE OCTOBER 1, 2009 *****

451.2503.new Civil action or administrative proceeding; burden of proof.

Sec. 503. (1) In a civil action or administrative proceeding under this act, a person claiming an exemption, exception, preemption, or exclusion has the burden to prove the applicability of the exemption, exception, preemption, or exclusion.

(2) In a criminal proceeding under this act, a person claiming an exemption, exception, preemption, or exclusion has the burden of going forward with evidence of the claim.