REFUND ANTICIPATION LOAN DISCLOSURE ACT (EXCERPT)
Act 66 of 2009

446.117 Information to be disclosed before entering agreement.
    Sec. 7. Before entering into a refund anticipation loan agreement, the facilitator shall clearly disclose both of the following to the taxpayer:
    (a) The estimated total fees for the refund anticipation loan.
    (b) The estimated annual percentage rate for the refund anticipation loan.