OWNER BUILT RESIDENCE TRANSFER ACT (EXCERPT)
Act 6 of 2008

***** 445.885.new THIS NEW SECTION IS EFFECTIVE AUGUST 10, 2008 *****

445.885.new Owner-builder residing in residential structure; duties upon completion of
construction and issuance of occupancy permit; sale or transfer of ownership; limitation.

Sec. 5. (1) An owner-builder intending to live in the residential structure at the onset of construction shall
do either of the following upon completion of construction and issuance of the occupancy permit regarding a
residential structure:
   (a) Reside in the residential structure.
   (b) Place the residential structure up for sale in any manner allowed by law if, due to unforeseen
circumstances, the owner-builder is unable to reside in the residential structure. This subdivision allows the
owner-builder to utilize this exception not more than once per calendar year.
   (2) An owner-builder who actually lives, full- or part-time, in that residential structure shall not sell or
transfer ownership of the residential structure to another person for at least 365 days after the owner-builder
actually begins living, full- or part-time, in that residential structure.