400.231 Definitions.

Sec. 1. As used in this act:

(a) "Account" means any of the following:
   (i) A demand deposit account.
   (ii) A draft account.
   (iii) A checking account.
   (iv) A negotiable order of withdrawal account.
   (v) A share account.
   (vi) A savings account.
   (vii) A time savings account.
   (viii) A mutual fund account.
   (ix) A securities brokerage account.
   (x) A money market account.
   (xi) A retail investment account.
   (xii) An electronic access or debit card.
   (b) "Account" does not mean any of the following:
      (i) A trust.
      (ii) An annuity.
      (iii) A qualified individual retirement account.
      (v) A pension or retirement plan.
      (vi) An insurance policy.
   (c) "Address" means the primary address shown on the records of a financial institution used by the financial institution to contact an account holder.
   (d) "Adult responsible for the child" means a parent, relative who has physically cared for the child, putative father, or current or former guardian of a child, including an emancipated or adult child.
   (e) "Current employment" means employment within 1 year before a friend of the court request for information.
   (f) "Department" means the family independence agency.
   (g) "Financial asset" means stock, a bond, a money market fund, a deposit, an account, or a similar instrument.
   (h) "Financial institution" means any of the following:
      (i) A state or national bank.
      (ii) A state or federally chartered savings and loan association.
      (iii) A state or federally chartered savings bank.
      (iv) A state or federally chartered credit union.
      (v) An insurance company.
      (vi) An entity that offers any of the following to a resident of this state:
         (A) A mutual fund account.
         (B) A securities brokerage account.
         (C) A money market account.
         (D) A retail investment account.
      (vii) An entity regulated by the securities and exchange commission that collects funds from the public.
      (viii) An entity that is a member of the national association of securities dealers and that collects funds from the public.
      (ix) An entity that collects funds from the public.
   (i) "Office" means the office of child support.
   (j) "Friend of the court case" means that term as defined in section 2 of the friend of the court act, 1982 PA 294, MCL 552.502. The term "friend of the court case", when used in a provision of this act, is not effective until on and after December 1, 2002.
   (k) "Payer", "recipient of support", "source of income", and "support" mean those terms as defined in section 2 of the support and parenting time enforcement act, 1982 PA 295, MCL 552.602.
   (l) "State disbursement unit" or "SDU" means the entity established in section 6 for centralized state receipt and disbursement of support and fees.
(m) "Title IV-D" means part D of title IV of the social security act, 42 USC 651 to 655, 656 to 657, 658a to 660, and 663 to 669b.