388.1622c.added Equity payments to districts having less than certain foundation allowance.

Sec. 22c. From the appropriation in section 11, there is allocated for 2013-2014 an amount not to exceed $36,000,000.00 to make equity payments to districts that have a foundation allowance or per pupil payment as calculated under section 20 for 2013-2014 of less than $7,076.00. The equity payment for a district shall be an amount per membership pupil equal to the lesser of $50.00 or the difference between $7,076.00 and the district's 2013-2014 foundation allowance or per pupil payment as calculated under section 20.


Compiler's note: Former MCL 388.1622c, which pertained to equity payments to certain districts, was repealed by Act 137 of 2007, Imd. Eff. Nov. 8, 2007.