38.2739 Written trust agreement; contents.

Sec. 9. The written trust agreement for each retirement system shall contain all of the following provisions consistent with this act:

(a) Recitals describing the creation and purpose of the trust.
(b) Language reflecting the requirements of sections 4 through 7.
(c) Sections outlining the management and operation of the trust.
(d) A description of the various accounts that carry out the functions of the trust.
(e) Provisions setting forth the powers and duties of the trustees.