333.17742.amended Disclosure; "applicant" defined.

Sec. 17742. (1) The board may require an applicant or the holder of a pharmacy, manufacturer's, or wholesale distributor's license to fully disclose the identity of each partner, stockholder, officer, or member of the board of directors of the pharmacy, manufacturer, or wholesale distributor, as applicable.

(2) As used in this section and sections 17742a, 17748, 17748a, and 17768, "applicant" means a person applying for a pharmacy, manufacturer's, or wholesale distributor's license under this article. Applicant includes only 1 or more of the following:

(a) An individual, if the person applying is an individual.
(b) All partners, including limited partners, if the person applying is a partnership.
(c) All stockholders, officers, and members of the board of directors, if the person applying is a privately held corporation.


Popular name: Act 368