324.50502 Definitions.
Sec. 50502. As used in this part:
(a) "Authority" means the Michigan forest finance authority created in section 50503.
(b) "Board" means the board of directors of the Michigan forest finance authority, except where the context clearly requires a different definition.
(c) "Bonds" means bonds of the authority issued as provided in this part.
(d) "Notes" means notes of the authority issued as provided in this part, including commercial paper.
(e) "State forester" means an employee of the department who has a 4-year degree in forest management from an accredited college or university and experience in forest management and who is designated as the state forester by the director.
(f) "Sustainable forestry" means that term as it is defined in section 52501.


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