324.32714 Water use protection fund; creation; disposition of assets; investments; money remaining in fund; expenditures.

Sec. 32714. (1) The water use protection fund is created within the state treasury.
(2) The state treasurer may receive money or other assets from any source for deposit into the fund. The state treasurer shall direct the investment of the fund, and shall credit to the fund interest and earnings from fund investments.
(3) Money in the fund at the close of the fiscal year shall remain in the fund and shall not lapse into the general fund.
(4) The department may expend money from the fund, upon appropriation, only for 1 or more of the following:
   (a) The implementation and administration of this part.
   (b) The preparation of the statewide groundwater inventory and map under section 32802.
   (c) The expenses of the groundwater conservation advisory council under part 328.
   (d) The implementation and administration of part 317.


Popular name: Act 451
Popular name: NREPA