324.19604 Bonds as negotiable and exempt from taxation.

Sec. 19604. The bonds shall be fully negotiable under the uniform commercial code, 1962 PA 174, MCL 440.1101 to 440.11102. The bonds and the interest on the bonds shall be exempt from all taxation by the state or any political subdivision of the state.


Popular name: Act 451

Popular name: NREPA