3.401a Forest lands; agreements with federal agencies, administration as state forests, 
proceeds, distribution, title, state reimbursement.

Sec. 1a. Authority is hereby given for the conservation commission to enter into cooperative agreements 
with such federal agencies as have or may be given such authority by act of congress for the purpose of 
acquisition, management, and operation of public forest lands. Under such cooperative agreements, forest 
lands purchased by the United States shall be administered by the conservation commission as state forest 
lands and, during the period the agreement remains in force, 1/2 of the gross proceeds from all lands covered 
by the agreement and to which the United States holds title shall be paid by the state to the United States: 
Provided, That when the amount of such payments shall equal the total sum expended by the United States in 
acquiring said lands, title to said lands shall be transferred from the federal government to the state: And 
provided further, That in the event of the termination of said cooperative agreements where the title to said 
lands is in the United States, then the federal government shall reimburse the state for so much of the state 
funds as have been expended in the administration, development, and management of the lands involved as 
the secretary of agriculture may decide to be fair and equitable.