257.819b Trooper recruit school fund; creation; investment, disposition, and expenditure of money.

Sec. 819b. (1) The trooper recruit school fund is created within the state treasury.
(2) The state treasurer may receive money or other assets from any source for deposit into the fund. The state treasurer shall direct the investment of the fund. The state treasurer shall credit to the fund interest and earnings from fund investments.
(3) Money in an amount of not more than $5,000,000.00 in the fund at the close of the fiscal year shall remain in the fund and shall not lapse to the general fund. Any amount greater than $5,000,000.00 at the close of the fiscal year shall be credited to the traffic law enforcement and safety fund created under section 819a.
(4) The department of state police shall expend money from the fund, upon appropriation, only for 1 or more of the following purposes:
   (a) Conduct a trooper recruit school to recruit and train new troopers.
   (b) Conduct retraining schools for new troopers during the trooper probationary period.