257.811w Ducks unlimited fund; creation; investment; disbursement.

Sec. 811w. No later than June 1, 2014, the state treasurer shall create the ducks unlimited fund within the state treasury. The state treasurer may receive money or other assets from any source for deposit into the fund. The state treasurer shall direct the investment of the fund. The state treasurer shall credit to the fund interest and earnings from fund investments. Money in the fund at the close of the fiscal year shall remain in the fund and shall not lapse to the general fund. The department of treasury shall be the administrator of the fund for auditing purposes. The state treasurer shall disburse money in the fund on a quarterly basis to the Michigan chapter of ducks unlimited, incorporated. Except as otherwise provided in this section, the money disbursed to the Michigan chapter of ducks unlimited, incorporated shall only be expended to protect, enhance, restore, manage, and acquire wetlands and associated uplands in this state. A portion of the money disbursed to the Michigan chapter of ducks unlimited, incorporated may be used to fund education and outreach regarding wetlands conservation and to cover reasonable costs for advertising and administration. Money disbursed to the Michigan chapter of ducks unlimited, incorporated, under this section may only be expended in this state.