**Disclosure of information.**

Sec. 5. A limousine carrier, taxicab carrier, or transportation network company shall disclose to the department on an annual basis and in the event of a material reduction in insurance coverage maintained by the limousine carrier, taxicab carrier, or transportation network company on behalf of each driver providing transportation services for that limousine carrier, taxicab carrier, or transportation network company all of the following information:

(a) The automobile insurance coverage, including the types of coverage and limits for each type of coverage, that the limousine carrier, taxicab carrier, or transportation network company maintains on behalf of each driver while he or she operates a limousine, operates a taxicab, or uses a personal vehicle in connection with a transportation network company's digital network.

(b) If the person subject to this act is a transportation network company, whether the transportation network company maintains comprehensive and collision insurance that covers a transportation network company driver's personal vehicle and, if such coverage is maintained by the transportation network company, the limits of coverage, applicable deductible, and conditions under which the coverage applies to a vehicle operated by a transportation network company driver.

(c) As used in this section, "material reduction in insurance coverage" does not include the replacement of insurance coverage with substantially similar insurance coverage from a different insurer by a transportation network company.