211.7z Property used primarily for public school or other educational purposes; parent
cooperaive preschools.

    Sec. 7z. (1) Property which is leased, loaned, or otherwise made available to a school district, community
    college, or other state supported educational institution, or a nonprofit educational institution which would
    have been exempt from ad valorem taxation had it been occupied by its owner solely for the purposes for
    which it was incorporated, while it is used by the school district, community college, or other state supported
    educational institution, or a nonprofit educational institution primarily for public school or other educational
    purposes is exempt from taxation under this act.

    (2) The value of real estate owned and occupied by a parent cooperative preschool, as defined in section 9
    is exempt from taxation under this act, if the property is used predominantly for operating a preschool
    education program.


    Compiler's note: Section 2 of Act 200 of 1986 provides: “This amendatory act shall take effect for tax years beginning on or after
December 31, 1985”.

    Popular name: Act 206