124.552 Financial obligation of authority.
   Sec. 12. (1) The revenue raised by an authority may be pledged, in whole or in part, for the repayment of
   bonded indebtedness and other expenditures issued or incurred by the authority.
   (2) A financial obligation of an authority is a financial obligation of the authority only and not an
   obligation of this state or any city or county within a public transit region. A financial obligation of an
   authority shall not be transferred to this state or any city or county within a public transit region.