LOCAL COMMUNITY STABILIZATION AUTHORITY ACT (EXCERPT)
Act 86 of 2014

***** 123.1352.new THIS NEW SECTION IS EFFECTIVE WHEN THE CONDITIONS APPLIED BY
ENACTING SECTION 2 OF ACT 86 OF 2014 ARE MET: See enacting section 2 of Act 86 of 2014 *****

123.1352.new Local community stabilization share; power of authority to levy; limitation;
receipt and collection by department; generated money as money of authority.

Sec. 12. (1) The authority has the exclusive power to levy the local community stabilization share under
the use tax act, 1937 PA 94, MCL 205.91 to 205.111. The authority is authorized to levy the local
community stabilization share under the use tax act, 1937 PA 94, MCL 205.91 to 205.111, and shall levy the local
community stabilization share at the rate provided under section 3 of the use tax act, 1937 PA 94, MCL
205.93, but is not authorized to increase the rate of the local community stabilization share. The authority is
not authorized to increase any other tax.

(2) The department shall administer under the use tax act, 1937 PA 94, MCL 205.91 to 205.111, the receipt
and collection of the local community stabilization share on behalf of the authority as an agent of the
authority. The authority may enter into an agreement with the department relating to the receipt and collection
of the local community stabilization share and the payment of the authority revenue generated by the local
community stabilization share to the authority.

(3) Money generated by the local community stabilization share is money of the authority, not state funds,
and shall not be credited to the state treasury as state funds.


Compiler's note: Enacting section 2 of Act 86 of 2014 provides:
"Enacting section 2. This act does not take effect unless Senate Bill No. 822 of the 97th Legislature is approved by a majority of the
qualified electors of this state voting on the question at an election to be held on the August regular election date in 2014."

Enacting section 3 of Act 86 of 2014 provides:
"Enacting section 3. If Senate Bill No. 822 of the 97th Legislature is not approved by the majority of the qualified electors of this state
voting on the question at an election to be held on the August regular election in 2014, for fiscal year 2014-2015, the legislature
shall appropriate an amount sufficient to make the appropriation described in section 17(1)(a) for fiscal year 2014-2015."