123.1323.new Metropolitan areas component tax.

Sec. 13. (1) The authority has the exclusive power to levy the metropolitan areas component tax under the use tax act, 1937 PA 94, MCL 205.91 to 205.111.

(2) The department shall administer under the use tax act, 1937 PA 94, MCL 205.91 to 205.111, the receipt and collection of the metropolitan areas component tax on behalf of the authority as an agent of the authority. The authority may enter into an agreement with the department relating to the receipt and collection of the metropolitan areas component tax and the payment of the authority revenue generated by the metropolitan areas component tax to the authority.

(3) Money generated by the metropolitan area component tax is money of the authority, not state funds, and shall not be deposited in the state treasury as state funds.


Compiler's note: Enacting section 1 of Act 407 of 2012 provides:
"Enacting section 1. This act does not take effect unless House Bill No. 6026 of the 96th Legislature is approved by a majority of the qualified electors of this state voting on the question at an election to be held on the August regular election date in 2014."

Enacting section 2 of Act 407 of 2012 provides:
"Enacting section 2. If House Bill No. 6026 of the 96th Legislature is not approved by the majority of the qualified electors of this state voting on the question at an election to be held on the August regular election in 2014, for fiscal year 2013-2014 and fiscal year 2014-2015, the legislature shall appropriate an amount sufficient to make the appropriations described in section 17(1)(a)."

Enacting section 2 of Act 86 of 2014 provides:
"Enacting section 2. This act does not take effect unless Senate Bill No. 822 of the 97th Legislature is approved by a majority of the qualified electors of this state voting on the question at an election to be held on the August regular election in 2014."

Enacting section 3 of Act 86 of 2014 provides:
"Enacting section 3. If Senate Bill No. 822 of the 97th Legislature is not approved by the majority of the qualified electors of this state voting on the question at an election to be held on the August regular election in 2014, for fiscal year 2014-2015, the legislature shall appropriate an amount sufficient to make the appropriation described in section 17(1)(a) for fiscal year 2014-2015."