

HOUSE BILL NO. 4818

June 15, 2023, Introduced by Reps. Brenda Carter, Wilson, Neeley, Scott, Martus, Hood, Grant, O'Neal, Dievendorf, Young, Stone, Liberati, Brabec, Conlin, McFall, Wegela, MacDonell, Farhat, Edwards, Tsernoglou, Coleman and Morgan and referred to the Committee on Economic Development and Small Business.

A bill to amend 1972 PA 348, entitled

"An act to regulate relationships between landlords and tenants relative to rental agreements for rental units; to regulate the payment, repayment, use and investment of security deposits; to provide for commencement and termination inventories of rental units; to provide for termination arrangements relative to rental units; to provide for legal remedies; and to provide penalties,"

(MCL 554.601 to 554.616) by adding section 1c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1c. (1) Beginning on the effective date of the amendatory
2 act that added this section, the credit score of a prospective

1 tenant must not be used as a deciding factor in determining the
2 prospective tenant's eligibility for a lease.

3 (2) As used in this section:

4 (a) "Consumer reporting agency" means any of the following:

5 (i) A consumer reporting agency that compiles and maintains
6 files on a consumer on a nationwide basis.

7 (ii) Any other consumer reporting agency that meets the
8 definition of consumer reporting agency in section 603(f) of the
9 fair credit reporting act, 15 USC 1681a(f).

10 (b) "Consumer reporting agency that compiles and maintains
11 files on a consumer on a nationwide basis" means that term as
12 defined in section 603(p) of the fair credit reporting act, 15 USC
13 1681a(p).

14 (c) "Credit score" means the numerical score ranging from 300
15 to 850 assigned by a consumer reporting agency to measure credit
16 risk and includes FICO credit score.