

SENATE BILL No. 114

February 7, 2017, Introduced by Senators MACGREGOR, HORN, CASPERSON, ZORN, HANSEN, STAMAS, SCHMIDT, GREEN, JONES, KOWALL, HERTEL, WARREN, YOUNG, KNEZEK and BRANDENBURG and referred to the Committee on Economic Development and International Investment.

A bill to amend 1937 PA 94, entitled
"Use tax act,"
(MCL 205.91 to 205.111) by adding section 4dd.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 4DD. THE TAX LEVIED UNDER THIS ACT DOES NOT APPLY TO
2 TANGIBLE PERSONAL PROPERTY ACQUIRED BY A PERSON ENGAGED IN THE
3 BUSINESS OF ALTERING, REPAIRING, OR IMPROVING REAL ESTATE FOR
4 OTHERS, OR TO THE MANUFACTURE OF A PRODUCT AS DESCRIBED UNDER
5 SECTION 3A(1)(F) OR (G), IF THE PROPERTY OR PRODUCT IS TO BE
6 AFFIXED TO OR MADE A STRUCTURAL PART OF IMPROVEMENTS TO REAL
7 PROPERTY INCLUDED WITHIN A TRANSFORMATIONAL BROWNFIELD PLAN, TO THE
8 EXTENT THAT THOSE IMPROVEMENTS ARE INCLUDED AS ELIGIBLE ACTIVITIES
9 DESCRIBED IN SECTION 2(O) (iv) OF THE BROWNFIELD REDEVELOPMENT
10 FINANCING ACT, 1996 PA 381, MCL 125.2652, ON ELIGIBLE PROPERTY THAT

1 IS INCLUDED IN A TRANSFORMATIONAL BROWNFIELD PLAN. AS USED IN THIS
2 SECTION, "ELIGIBLE PROPERTY" AND "TRANSFORMATIONAL BROWNFIELD PLAN"
3 MEAN THOSE TERMS AS DEFINED IN SECTION 2 OF THE BROWNFIELD
4 REDEVELOPMENT FINANCING ACT, 1996 PA 381, MCL 125.2652.