

# SENATE BILL No. 464

September 9, 2015, Introduced by Senators HANSEN, SCHUITMAKER and COLBECK and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
(MCL 206.1 to 206.713) by adding section 269.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           SEC. 269. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,  
2   2015, A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED BY THIS  
3   ACT, SUBJECT TO THE APPLICABLE LIMITATIONS PROVIDED BY THIS  
4   SECTION, IN AN AMOUNT EQUAL TO 50% OF THE FAIR MARKET VALUE OF AN  
5   AUTOMOBILE DONATED BY THE TAXPAYER TO A QUALIFIED ORGANIZATION THAT  
6   INTENDS TO PROVIDE THE AUTOMOBILE TO A QUALIFIED RECIPIENT.

7           (2) THE VALUE OF A PASSENGER VEHICLE SHALL BE DETERMINED BY  
8   THE QUALIFIED ORGANIZATION OR BY USING THE VALUE OF THE AUTOMOBILE  
9   IN THE APPROPRIATE GUIDE PUBLISHED BY THE NATIONAL AUTOMOTIVE

1 DEALERS ASSOCIATION, WHICHEVER IS LESS.

2 (3) FOR A TAXPAYER OTHER THAN A RESIDENT ESTATE OR TRUST, THE  
3 AMOUNT ALLOWABLE AS A CREDIT UNDER THIS SECTION FOR A TAX YEAR  
4 SHALL NOT EXCEED \$50.00, OR FOR A JOINT RETURN AS PROVIDED IN  
5 SECTION 311, \$100.00.

6 (4) IF THE CREDIT ALLOWED UNDER THIS SECTION EXCEEDS THE TAX  
7 LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT AMOUNT THAT  
8 EXCEEDS THE TAX LIABILITY SHALL NOT BE REFUNDED.

9 (5) AS USED IN THIS SECTION, "QUALIFIED ORGANIZATION" AND  
10 "QUALIFIED RECIPIENT" MEAN THOSE TERMS AS DEFINED IN SECTION 4Y OF  
11 THE USE TAX ACT, 1937 PA 94, MCL 205.94Y.