HOUSE BILL No. 6079

November 30, 2016, Introduced by Reps. Nesbitt and Poleski and referred to the Committee on Local Government.

A bill to amend 1966 PA 28, entitled

"An act to authorize the board of trustees of police and firemen retirement systems, municipal employees retirement systems, or county retirement systems to increase benefits,"

by amending section 1 (MCL 38.571), as amended by 2002 PA 602.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 1. The SUBJECT TO THE LOCAL UNIT OF GOVERNMENT RETIREMENT
- 2 ACT, THE board of trustees with the approval of the governing body
- 3 of the county, city, village, or township of any police and firemen
- 4 retirement system, municipal employees retirement system, or county
- 5 retirement system may use not more than 1/2 of the interest earned
- 6 by any reserve fund in the system to contract for medical, hospital
- 7 or nursing care for any person receiving benefits of the system.
- 8 "Reserve AS USED IN THIS SECTION, "RESERVE fund" means the money
- 9 contributed by the city, village, township, or county.

06275'16 *

- 1 Enacting section 1. This amendatory act does not take effect
- 2 unless Senate Bill No. ____ or House Bill No. 6074 (request no.
- 3 06264'16 *) of the 98th Legislature is enacted into law.

06275'16 * Final Page DAW