## SUBSTITUTE FOR

## SENATE BILL NO. 67

(As amended April 16, 2015)

A bill to amend 1972 PA 284, entitled "Business corporation act,"

by amending section 109 (MCL 450.1109), as amended by 2012 PA 569.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 109. (1) "Services in a learned profession" means
- 2 services provided to the public by a dentist, an osteopathic
- 3 physician, a physician, a surgeon, a doctor of divinity or other
- 4 clergy, or an attorney-at-law. THE TERM DOES NOT INCLUDE SERVICES
- 5 PROVIDED TO RESIDENTS OF A NURSING HOME, AS DEFINED IN SECTION
- 6 20109 OF THE PUBLIC HEALTH CODE, 1978 PA 368, MCL 333.20109, BY <<A DENTIST,>>
- 7 OSTEOPATHIC PHYSICIAN, PHYSICIAN, OR SURGEON WHO IS AN EMPLOYEE OR
- 8 INDEPENDENT CONTRACTOR OF THE NURSING HOME.
- 9 (2) "Shareholder" means a person that holds units of
- 10 proprietary interest in a corporation and is considered to be
- 11 synonymous with "member" in a nonstock corporation.

- 1 (3) "Shares" means the units into which proprietary interests
- 2 in a corporation are divided and is considered to be synonymous
- 3 with "membership" in a nonstock corporation.
- 4 Enacting section 1. This amendatory act takes effect 90 days
- 5 after the date it is enacted into law.
- 6 Enacting section 2. This amendatory act does not take effect
- 7 unless Senate Bill No. 65 of the 98th Legislature is enacted into
- 8 law.