

ANALYSIS

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Senate Bill 186 (Substitute S-1 as reported) Sponsor: Senator Jim Stamas Committee: Transportation

CONTENT

Senate Fiscal Agency

Lansing, Michigan 48909-7536

P. O. Box 30036

The bill would amend the Michigan Vehicle Code to do the following:

- -- Require the Secretary of State (SOS), by October 1, 2015, to develop and issue fundraising plates or collector plates recognizing the Detroit Red Wings, the Detroit Tigers, the Detroit Lions, the Detroit Pistons, and Michigan International Speedway (MIS).
- -- Create the "Detroit Red Wings Fund", the "Detroit Tigers Fund", the "Detroit Lions Fund", the "Detroit Pistons Fund", and the "MIS Cares Fund".
- -- Require donations for the proposed plates to be deposited into the respective Fund, to be distributed to the Detroit Red Wings Foundation, the Detroit Tigers Foundation, the Detroit Lions Charities, the Come Together Foundation, and MIS Cares, as applicable.
- -- Require each of those foundations to disburse the money to tax-exempt eligible nonprofit organizations.

The bill would take effect 90 days after it was enacted.

Proposed MCL 257.811cc-257.811gg

Legislative Analyst: Julie Cassidy

FISCAL IMPACT

The bill would create a start-up cost to the Department of State. The start-up fee of \$15,000 prescribed in the Code for each new plate would be paid to the Department by the sponsoring entities; however, the bill does not include such a requirement. The State Treasurer would disburse payments from the Funds on a quarterly basis to the Detroit Red Wings Foundation, the Detroit Tigers Foundation, the Detroit Lions Charities, the Come Together Foundation, and MIS Cares, which would be required to disburse the funds to tax-exempt nonprofit organizations.

The bill would have no fiscal impact on local government.

Date Completed: 5-18-15

Fiscal Analyst: Joe Carrasco