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SENATE BILL No. 129

January 31, 2013, Introduced by Senators GREGORY, HOOD, SMITH, BIEDA, JOHNSON, HOPGOOD, ANDERSON, YOUNG, HUNTER and MOOLENAAR and referred to the Committee on Transportation.

A bill to amend 1949 PA 300, entitled "Michigan vehicle code,"

(MCL 257.1 to 257.923) by adding section 811u.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- SEC. 811U. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER

 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE

 RECOGNIZING WOMEN VETERANS. THE SECRETARY OF STATE SHALL DESIGN THE

 FUND-RAISING PLATES AUTHORIZED IN THIS SECTION.
 - (2) THE WOMEN VETERANS FUND IS CREATED WITHIN THE STATE
 TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS
 FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER
 SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL
 CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS.

MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR SHALL REMAIN IN

- 1 THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.
- 2 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
- 3 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING WOMEN VETERANS TO
- 4 THE STATE TREASURER, WHO SHALL CREDIT THE DONATION MONEY TO THE
- 5 WOMEN VETERANS FUND ESTABLISHED UNDER SUBSECTION (2).
- 6 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE WOMEN
- 7 VETERANS FUND ESTABLISHED UNDER SUBSECTION (2) ON A QUARTERLY BASIS
- 8 TO THE AMERICAN CANCER SOCIETY.
- 9 (5) THE SECRETARY OF STATE SHALL BE THE ADMINISTRATOR OF THE
- 10 WOMEN VETERANS FUND FOR AUDITING PURPOSES.