

SENATE BILL No. 72

January 24, 2013, Introduced by Senators BOOHER and HOPGOOD and referred to the Committee on Transportation.

A bill to amend 1949 PA 300, entitled "Michigan vehicle code," (MCL 257.1 to 257.923) by adding section 811u.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 811U. (1) SUBJECT TO SECTION 811E, THE SECRETARY OF STATE
2 SHALL DEVELOP UNDER SECTION 811E AND MAY ISSUE UNDER SECTION 811F A
3 FUND-RAISING PLATE RECOGNIZING THE SLEEPING BEAR DUNES NATIONAL
4 LAKESHORE. THE SECRETARY OF STATE IN CONJUNCTION WITH PRESERVE
5 HISTORIC SLEEPING BEAR SHALL DESIGN THE FUND-RAISING PLATE
6 AUTHORIZED IN THIS SECTION.

7 (2) THE SLEEPING BEAR DUNES NATIONAL LAKESHORE FUND IS CREATED
8 WITHIN THE STATE TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR
9 OTHER ASSETS FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE
10 TREASURER SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE

1 TREASURER SHALL CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND
2 INVESTMENTS. MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR
3 SHALL REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.
4 THE SECRETARY OF STATE SHALL BE THE ADMINISTRATOR OF THE FUND FOR
5 AUDITING PURPOSES.

6 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
7 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING THE SLEEPING BEAR
8 DUNES NATIONAL LAKESHORE TO THE STATE TREASURER, WHO SHALL CREDIT
9 THE DONATION MONEY TO THE FUND ESTABLISHED UNDER SUBSECTION (2).

10 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE FUND
11 ESTABLISHED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO PRESERVE
12 HISTORIC SLEEPING BEAR.