HOUSE BILL No. 6039

December 2, 2014, Introduced by Rep. Price and referred to the Committee on Local Government.

A bill to amend 1939 PA 342, entitled "County public improvement act of 1939," by amending section 5b (MCL 46.175b).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 5b. (1) A unit of government desiring to enter into a
- 2 contract under the provisions of section 5a shall authorize, by
- 3 resolution of its governing body, the execution of the contract.
- 4 Subsequent to the adoption of BEFORE JANUARY 1, 2015, AFTER
- 5 ADOPTING the resolution, a notice thereof OF ADOPTING THE
- 6 RESOLUTION shall be published in a newspaper of general publication
- 7 in the unit of government. which BEGINNING JANUARY 1, 2015, AFTER
 - ADOPTING THE RESOLUTION, TIER A PUBLIC NOTICE OF ADOPTING THE

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- 1 RESOLUTION SHALL BE PROVIDED AS SET FORTH IN THE LOCAL GOVERNMENT
- 2 PUBLIC NOTICE ACT. THE notice shall state ALL OF THE FOLLOWING:
- 3 (a) That the governing body has adopted a resolution
- 4 authorizing execution of the contract.
- 5 (b) The purpose thereof.OF THE CONTRACT.
- 6 (c) The source of payment of **THE** unit of government is
- 7 GOVERNMENT'S contractual obligation.
- 8 (d) The right of referendum thereon.ON THE CONTRACT.
- 9 (e) Such ANY other information as the governing body shall
- 10 determine DETERMINES to be necessary to adequately inform all
- 11 interested persons of the nature of the obligation.
- 12 The contract may be executed and delivered by the unit of
- 13 government upon approval by its governing body without a vote of
- 14 the electors thereon, ON THE CONTRACT, but the contract shall not
- 15 become effective until the expiration of 45 days after the date of
- 16 publication OR POSTING of such THE notice. If within the 45-day
- 17 period a petition signed by at least 10% or 15,000, whichever is
- 18 the lesser, LESS, of the registered electors residing within the
- 19 limits of the unit of government is filed with the clerk thereof OF
- 20 THE UNIT OF GOVERNMENT requesting a referendum upon the contract,
- 21 the same CONTRACT shall not become effective until approved by the
- vote of a majority of the electors of the unit of government
- 23 qualified to vote and voting thereon ON THE CONTRACT at a general
- 24 or special election. Where IF a unit of government has, prior to
- 25 the effective date of this 1974 amendment, BEFORE MARCH 19, 1974,
- 26 published a resolution authorizing the execution of a contract
- 27 hereunder in substantial compliance with this section, as amended,

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- 1 and the referendum period formerly provided by this section has
- 2 expired, but the bonds have not been issued, the resolution and the
- 3 publication thereof OF THE RESOLUTION are hereby validated and, if
- 4 no petition for a referendum on execution of the contract has been
- 5 or is signed and filed within the time period formerly provided by
- 6 this section, the contract may be executed and shall thereupon
- 7 become effective without submitting the proposition for approval
- 8 thereof to the electors, or if a petition has been or is so signed
- 9 and filed, the contract may be executed and thereupon become
- 10 effective if approved at an election as above provided . When IN
- 11 THIS SUBSECTION. IF any such contract is to be entered into by any
- 12 township only on behalf of the unincorporated area of the township,
- 13 only the registered electors residing within the unincorporated
- 14 area of the township shall be ARE qualified to sign the petition
- 15 and vote at the election.
- 16 (2) Any special election called for such purpose shall not be
- 17 included in any statutory or charter limitation as to the number of
- 18 special elections to be called within any period of time.
- 19 Signatures on any such petition shall be verified by some person
- 20 under oath —as the actual signatures of the persons whose names
- 21 are signed thereto, ON THE PETITION, and the clerk of the unit of
- 22 government shall have the same power to reject signatures as city
- 23 clerks under the provisions of section 25 of Act No. 279 of the
- 24 Public Acts of 1909, as amended, being section 117.25 of the
- 25 Michigan Compiled Laws. THE HOME RULE CITY ACT, 1909 PA 279, MCL
- 26 117.25. The number of registered electors in any unit of government
- 27 shall be determined by the unit of government registration books.

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- 1 (3) Where—IF a contracting unit of government has outstanding
- 2 any revenue bonds issued under the provisions of Act. No. 94 of the
- 3 Public Acts of 1933, as amended, being sections 141.101 to 141.139
- 4 of the Michigan Compiled Laws, REVENUE BOND ACT OF 1933, 1933 PA
- 5 94, MCL 141.101 TO 141.140, for the type of improvements or
- 6 facilities to be constructed pursuant to UNDER this act and the
- 7 contract, such THE contract may provide for the refunding of the
- 8 outstanding bonds and the inclusion τ in the total financing
- 9 required for the construction of the improvements or facilities
- 10 contemplated by this act of an amount sufficient to provide for the
- 11 refunding, including such THE call premiums as may be required in
- 12 the ordinance authorizing their issuance. Nothing herein contained
- 13 shall be construed as authorizing THIS SECTION DOES NOT AUTHORIZE
- 14 the refunding of noncallable unmatured bonds without the consent of
- 15 the holder or holders thereof. Where OF THOSE BONDS. IF the
- 16 refunding is provided for by the contract, any bonds issued
- 17 pursuant to UNDER section 5c may be issued and sold in a sufficient
- 18 amount to provide additional funds over and above acquisition and
- 19 construction costs of the new improvements or facilities to enable
- 20 the contracting unit of government to retire the outstanding
- 21 revenue bonds.
- 22 Enacting section 1. This amendatory act does not take effect
- 23 unless Senate Bill No. or House Bill No. 5560 (request no.
- 24 03796'13) of the 97th Legislature is enacted into law.