HOUSE BILL No. 4724

May 14, 2013, Introduced by Reps. Franz, Bumstead, Hooker, MacMaster, Kelly, Rendon and Genetski and referred to the Committee on Judiciary.

A bill to amend 1909 PA 259, entitled

"An act to provide that judgments of divorce and judgments of separate maintenance shall make provision in satisfaction of the claims of the wife in the property of the husband and in satisfaction of the claims of the husband and wife in contracts of insurance and annuity upon the life of the husband or wife, and in satisfaction of claims of the husband and wife in or to any pension, annuity, retirement allowance, or accumulated contributions in any pension, annuity, or retirement system, including any rights or contingent rights in and to unvested pension, annuity, or retirement benefits; and to change the tenure of lands owned by husband and wife in case of divorce, and to provide for the disposition or partition of such lands or the proceeds thereof,"

by amending section 18 (MCL 552.18), as amended by 1991 PA 86.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 18. (1) Any EXCEPT AS PROVIDED IN SUBSECTION (4), ANY rights in and to vested pension, annuity, or retirement benefits, or accumulated contributions in any pension, annuity, or retirement

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system, payable to or on behalf of a party on account of service
 credit accrued by the party during marriage shall be considered
 part of the marital estate subject to award by the court under this
 chapter.

5 (2) Any EXCEPT AS PROVIDED IN SUBSECTION (4), ANY rights or 6 contingent rights in and to unvested pension, annuity, or 7 retirement benefits payable to or on behalf of a party on account 8 of service credit accrued by the party during marriage may be 9 considered part of the marital estate subject to award by the court 10 under this chapter where just and equitable.

11 (3) Upon motion of a party or upon consent of the parties, an 12 order of the court under this section entered before the effective 13 date of the amendatory act that added this subsection JULY 18, 1991 14 shall be amended to satisfy the requirements of an eligible 15 domestic relations order and to effectuate the intent of the parties or the ruling of the court. As used in this subsection, 16 17 "eligible domestic relations order" means a domestic relations 18 order that is an eligible domestic relations order under the 19 eligible domestic relations order act.

20 (4) A VETERAN'S DISABILITY COMPENSATION FOR ANY SERVICE21 CONNECTED DISABILITY UNDER A PROGRAM OR LAW ADMINISTERED BY THE
22 UNITED STATES DEPARTMENT OF VETERANS' AFFAIRS OR VETERANS'
23 ADMINISTRATION IS EXEMPT FROM THE MARITAL ESTATE WHEN DETERMINING
24 PROPERTY DISPOSITION OR SUPPORT OBLIGATIONS, OR BOTH.

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