HOUSE BILL No. 4193

February 6, 2013, Introduced by Reps. Franz, MacMaster, Potvin, Johnson and Rendon and referred to the Committee on Transportation and Infrastructure.

A bill to amend 1949 PA 300, entitled

"Michigan vehicle code,"

(MCL 257.1 to 257.923) by adding section 811u.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 811U. (1) SUBJECT TO SECTION 811E, THE SECRETARY OF STATE 2 SHALL DEVELOP UNDER SECTION 811E AND MAY ISSUE UNDER SECTION 811F A 3 FUND-RAISING PLATE RECOGNIZING THE SLEEPING BEAR DUNES NATIONAL 4 LAKESHORE. THE SECRETARY OF STATE IN CONJUNCTION WITH PRESERVE 5 HISTORIC SLEEPING BEAR SHALL DESIGN THE FUND-RAISING PLATE 6 AUTHORIZED IN THIS SECTION.

7 (2) THE SLEEPING BEAR DUNES NATIONAL LAKESHORE FUND IS CREATED
8 WITHIN THE STATE TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR
9 OTHER ASSETS FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE
10 TREASURER SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE

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TREASURER SHALL CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND
 INVESTMENTS. MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR
 SHALL REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.
 THE SECRETARY OF STATE SHALL BE THE ADMINISTRATOR OF THE FUND FOR
 AUDITING PURPOSES.

6 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY 7 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING THE SLEEPING BEAR 8 DUNES NATIONAL LAKESHORE TO THE STATE TREASURER, WHO SHALL CREDIT 9 THE DONATION MONEY TO THE FUND ESTABLISHED UNDER SUBSECTION (2). 10 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE FUND 11 ESTABLISHED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO PRESERVE

12 HISTORIC SLEEPING BEAR.