

HOUSE BILL No. 4082

January 22, 2013, Introduced by Rep. Lori and referred to the Committee on Tax Policy.

A bill to establish the Michigan Alzheimer's association fund in the department of treasury; to provide for the distribution of the money from the fund; to prescribe the powers and duties of certain agencies and officials; and to provide for appropriations.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. This act shall be known and may be cited as the
2 "Michigan Alzheimer's association fund act".

3 Sec. 3. As used in this act:

4 (a) "Department" means the department of treasury.

5 (b) "Fund" means the Michigan Alzheimer's association fund
6 created in section 5.

7 Sec. 5. (1) The Michigan Alzheimer's association fund is
8 created in the department to provide funds to benefit the programs

1 and services for unpaid caregivers of individuals with Alzheimer's
2 disease provided by the greater Michigan chapter and the Michigan
3 Great Lakes chapter of the Alzheimer's association. The department
4 shall be the administrator of the fund for auditing purposes.

5 (2) The state treasurer shall credit to the fund all amounts
6 appropriated for this purpose under section 435 of the income tax
7 act of 1967, 1967 PA 281, MCL 206.435, and money from any other
8 source for deposit into the fund.

9 (3) The state treasurer shall direct the investment of the
10 fund. The fund shall consist of the money credited to the fund
11 pursuant to section 435 of the income tax act of 1967, 1967 PA 281,
12 MCL 206.435, any interest and earnings accruing from the saving and
13 investment of that money, and money from any other source.

14 (4) Money in the fund at the close of the year shall remain in
15 the fund and shall not lapse to the general fund.

16 Sec. 7. The money, interest, and earnings of the fund shall be
17 expended solely for donation to the greater Michigan chapter of the
18 Alzheimer's association for distribution to the greater Michigan
19 and Michigan Great Lakes chapters of the Alzheimer's association.

20 Sec. 9. The money in the fund that is available for
21 distribution shall be appropriated each year. Money granted or
22 received as a gift or donation to the fund is available for
23 distribution upon appropriation.

24 Enacting section 1. This act does not take effect unless
25 Senate Bill No.____ or House Bill No.____ (request no. 00263'13) of
26 the 97th Legislature is enacted into law.