HOUSE SUBSTITUTE FOR

SENATE BILL NO. 786

A bill to amend 1893 PA 206, entitled "The general property tax act," (MCL 211.1 to 211.155) by adding section 7ww.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT: 1 SEC. 7WW. FOR TAXES LEVIED AFTER DECEMBER 31, 2014, AN 2 ELIGIBLE AQUACULTURE PRODUCTION FACILITY OR AN ELIGIBLE HYDROPONICS 3 PRODUCTION FACILITY IS EXEMPT FROM THE COLLECTION OF TAXES UNDER 4 THIS ACT. AN ELIGIBLE AQUACULTURE PRODUCTION FACILITY OR ELIGIBLE HYDROPONICS PRODUCTION FACILITY EXEMPT UNDER THIS SECTION IS 5 6 SUBJECT TO THE SPECIFIC TAX LEVIED UNDER THE ELIGIBLE HYDROPONICS 7 AND ELIGIBLE AQUACULTURE PRODUCTION FACILITIES SPECIFIC TAX ACT. AS 8 USED IN THIS SECTION, "ELIGIBLE AQUACULTURE PRODUCTION FACILITY" 9 AND "ELIGIBLE HYDROPONICS PRODUCTION FACILITY" MEAN THOSE TERMS AS 10 DEFINED IN THE ELIGIBLE HYDROPONICS AND ELIGIBLE AQUACULTURE

S03868'13 (H-2)

FDD

1 PRODUCTION FACILITIES SPECIFIC TAX ACT.

Enacting section 1. This amendatory act does not take effect 2 unless Senate Bill No. 787 of the 97th Legislature is enacted into 3 4 law.

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