

HOUSE SUBSTITUTE FOR
SENATE BILL NO. 786

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.155) by adding section 7ww.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 7WW. FOR TAXES LEVIED AFTER DECEMBER 31, 2014, AN
2 ELIGIBLE AQUACULTURE PRODUCTION FACILITY OR AN ELIGIBLE HYDROPONICS
3 PRODUCTION FACILITY IS EXEMPT FROM THE COLLECTION OF TAXES UNDER
4 THIS ACT. AN ELIGIBLE AQUACULTURE PRODUCTION FACILITY OR ELIGIBLE
5 HYDROPONICS PRODUCTION FACILITY EXEMPT UNDER THIS SECTION IS
6 SUBJECT TO THE SPECIFIC TAX LEVIED UNDER THE ELIGIBLE HYDROPONICS
7 AND ELIGIBLE AQUACULTURE PRODUCTION FACILITIES SPECIFIC TAX ACT. AS
8 USED IN THIS SECTION, "ELIGIBLE AQUACULTURE PRODUCTION FACILITY"
9 AND "ELIGIBLE HYDROPONICS PRODUCTION FACILITY" MEAN THOSE TERMS AS
10 DEFINED IN THE ELIGIBLE HYDROPONICS AND ELIGIBLE AQUACULTURE

1 **PRODUCTION FACILITIES SPECIFIC TAX ACT.**

2 Enacting section 1. This amendatory act does not take effect
3 unless Senate Bill No. 787 of the 97th Legislature is enacted into
4 law.