

SENATE BILL No. 62

January 25, 2011, Introduced by Senator SCHUITMAKER and referred to the Committee on Appropriations.

A bill to amend 1984 PA 431, entitled
"The management and budget act,"
by amending section 451 (MCL 18.1451), as amended by 1999 PA 8.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 451. (1) At the close of the fiscal year, the
2 unencumbered balance of each appropriation shall lapse to the state
3 ~~fund from which it was appropriated~~ **COUNTERCYCLICAL BUDGET AND**
4 **ECONOMIC STABILIZATION FUND CREATED IN SECTION 351.** A document
5 ~~which~~ **THAT** is not ascertainable before the cutoff date set by the
6 director may be charged against a current year's appropriation if
7 the chief accounting officer determines that the state agency was
8 not willful in its failure to ascertain or record the document and
9 if the amount of the payment would not have exceeded the
10 unencumbered balance of the applicable appropriation in the prior

1 fiscal year.

2 (2) An encumbrance entered into within 15 days before the end
3 of the fiscal year and outstanding at the close of the fiscal year
4 is not a charge against that fiscal year but is charged to the next
5 succeeding fiscal year.