

SENATE BILL No. 1065

(As amended May 10, 2012)

April 17, 2012, Introduced by Senators BRANDENBURG, RICHARDVILLE, JONES, HUNE, ROBERTSON, KOWALL, MARLEAU, HILDENBRAND, NOFS, CASWELL and JANSEN and referred to the Committee on Finance.

A bill to amend 1974 PA 198, entitled

"An act to provide for the establishment of plant rehabilitation districts and industrial development districts in local governmental units; to provide for the exemption from certain taxes; to levy and collect a specific tax upon the owners of certain facilities; to impose and provide for the disposition of an administrative fee; to provide for the disposition of the tax; to provide for the obtaining and transferring of an exemption certificate and to prescribe the contents of those certificates; to prescribe the powers and duties of the state tax commission and certain officers of local governmental units; and to provide penalties,"

(MCL 207.551 to 207.572) by adding section 11a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 11A. (1) <<SUBJECT TO SUBSECTION (2), IF>> A FACILITY
 WAS SUBJECT TO AN INDUSTRIAL
 2 FACILITIES EXEMPTION CERTIFICATE ON DECEMBER 31, 2011,
 3 NOTWITHSTANDING ANY OTHER PROVISION OF THIS ACT TO THE CONTRARY,
 4 THAT PORTION OF THE FACILITY THAT IS ELIGIBLE MANUFACTURING
 5 PERSONAL PROPERTY SHALL REMAIN SUBJECT TO THE INDUSTRIAL FACILITIES

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1 TAX AND SHALL REMAIN EXEMPT FROM AD VALOREM PROPERTY TAXES AS
2 PROVIDED IN SECTION 8 UNTIL THAT ELIGIBLE MANUFACTURING PERSONAL
3 PROPERTY WOULD OTHERWISE BE EXEMPT FROM THE COLLECTION OF TAXES
4 UNDER SECTION 9M, 9N, OR 9O OF THE GENERAL PROPERTY TAX ACT, 1893
5 PA 206, MCL 211.9M, 211.9N, AND 211.9O.

<<(2) THIS SECTION DOES NOT APPLY IF THE LEGISLATURE FAILS TO
APPROPRIATE THE AMOUNT OF REVENUE LOST TO EACH LOCAL TAXING UNIT AS
PROVIDED IN THE PERSONAL PROPERTY TAX EXEMPTION REIMBURSEMENT ACT.

6 (3)>> AS USED IN THIS SUBSECTION, "ELIGIBLE MANUFACTURING
7 PERSONAL PROPERTY" MEANS THAT TERM AS DEFINED IN SECTION 2 OF THE
8 PERSONAL PROPERTY TAX EXEMPTION REIMBURSEMENT ACT.