



Senate Fiscal Agency
P. O. Box 30036
Lansing, Michigan 48909-7536

BILL



ANALYSIS

Telephone: (517) 373-5383
Fax: (517) 373-1986

Senate Bill 1119 (as introduced 5-8-12)
Sponsor: Senator Mike Kowall
Committee: Economic Development

Date Completed: 5-9-12

CONTENT

The bill would amend the State Housing Development Authority Act to authorize the Michigan State Housing Development Authority (MSHDA) to operate as the sole statewide "public housing agency" and "housing finance agency" in Michigan. "Public housing agency" and "housing finance agency" would mean those terms as defined in the Code of Federal Regulations (24 CFR 5.100 and 24 CFR 266.5, respectively).

(Under the Federal Code, "public housing agency" means any state, county, municipality, or other governmental entity or public body, or agency or instrumentality of those entities, that is authorized to engage or assist in the development or operation of low-income housing under the United States Housing Act.

"Housing finance agency" means any public body, agency, or instrumentality created by a specific act of a state legislature or local municipality empowered to finance activities designed to provide housing and related facilities, through land acquisition, construction, or rehabilitation.)

MCL 125.1422

Legislative Analyst: Patrick Affholter

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: Elizabeth Pratt

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.