SENATE BILL No. 1361

June 2, 2010, Introduced by Senators JACOBS, SWITALSKI, ANDERSON, BRATER, HUNTER, CLARK-COLEMAN and PRUSI and referred to the Committee on Campaign and Election Oversight.

A bill to amend 1976 PA 388, entitled "Michigan campaign finance act,"

(MCL 169.201 to 169.282) by adding section 55a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 55A. (1) A CORPORATION OR JOINT STOCK COMPANY THAT MAKES 2 AN INDEPENDENT EXPENDITURE SHALL SUBMIT A REPORT TO THE SECRETARY 3 OF STATE AT LEAST 5 DAYS BEFORE THE DATE OF THE INDEPENDENT 4 EXPENDITURE. THE REPORT SHALL BE SUBMITTED ELECTRONICALLY OVER THE 5 INTERNET IN THE MANNER PRESCRIBED BY THE SECRETARY OF STATE AND 6 SHALL BE IMMEDIATELY POSTED ON THE SECRETARY OF STATE'S WEBSITE. 7 THE REPORT SHALL INCLUDE THE DATES OF THE EXPENDITURE, THE CANDIDATE TO WHOM THE COMMUNICATION FUNDED BY THE EXPENDITURE 8 9 REFERS, THE AMOUNT OF THE EXPENDITURE, THE NAME AND ADDRESS OF THE 10 PERSON TO WHOM THE EXPENDITURE WILL BE PAID, THE NAME AND ADDRESS

OF THE PERSON FILING THE REPORT, AND THE NAMES AND ADDRESSES OF THE
 5 HIGHEST CONTRIBUTORS TO THE EXPENDITURE.

3 (2) A CORPORATION OR JOINT STOCK COMPANY THAT MAKES AN
4 INDEPENDENT EXPENDITURE SHALL PLACE 1 OF THE FOLLOWING DISCLAIMERS
5 ON THE COMMUNICATION:

6 (A) PRINTED COMMUNICATION DISCLAIMERS SHALL STATE: "PAID FOR 7 WITH CORPORATE FUNDS BY ______ (NAME AND ADDRESS 8 OF CORPORATION OR JOINT STOCK COMPANY)" AND INCLUDE THE NAME AND 9 PHOTOGRAPH OF THE PRESIDENT OF THAT CORPORATION OR JOINT STOCK 10 COMPANY. THE DISCLAIMER MUST BE OF SUFFICIENT TYPE SIZE TO BE 11 CLEARLY READABLE, MUST BE CONTAINED IN A PRINTED BOX SET APART FROM 12 THE OTHER CONTENT OF THE COMMUNICATION, AND MUST BE LEGIBLE.

(B) ELECTRONIC COMMUNICATION DISCLAIMERS SHALL COMPLY WITH
SUBDIVISION (A) AND SHALL BE CLEARLY READABLE DURING THE ENTIRE
BROADCAST OF THE ADVERTISEMENT. ELECTRONIC COMMUNICATION INCLUDES
ANY ELECTRONIC MEANS OF VISUAL COMMUNICATION, SUCH AS TELEVISION
AND THE INTERNET.

(C) RADIO COMMUNICATION DISCLAIMERS SHALL INCLUDE THE VOICE OF
THE PRESIDENT OF THE CORPORATION OR JOINT STOCK COMPANY MAKING THE
STATEMENT IN SUBDIVISION (A) AND IDENTIFYING HIMSELF OR HERSELF AS
THE PRESIDENT OF THE CORPORATION OR JOINT STOCK COMPANY.

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