SENATE BILL No. 217

February 20, 2007, Introduced by Senators JACOBS, HUNTER, ANDERSON and SCHAUER and referred to the Committee on Economic Development and Regulatory Reform.

A bill to amend 1956 PA 218, entitled "The insurance code of 1956,"

(MCL 500.100 to 500.8302) by adding section 2111a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 2111A. NOTWITHSTANDING ANY OTHER PROVISION OF THIS ACT,
- 2 AN AUTOMOBILE INSURER AND A HOME INSURER SHALL NOT RAISE RATES FOR
- 3 AUTOMOBILE OR HOME INSURANCE UNLESS WRITTEN NOTICE IS GIVEN TO THE
- 4 INSURED OF THE RATE INCREASE, STATING CLEARLY THE AMOUNT OF THE
- 5 INCREASE AND THE NEW PREMIUM AMOUNT, NOT LESS THAN 60 DAYS BEFORE
- 6 THE INSURED IS EXPECTED TO MAKE A FIRST PAYMENT UNDER THE NEW
- 7 PREMIUM AMOUNT.