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SENATE BILL No. 96

January 25, 2007, Introduced by Senator CASSIS and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled "The general property tax act," $(MCL\ 211.1\ to\ 211.157)\ by\ adding\ section\ 9l.$

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 9l. BEGINNING DECEMBER 31, 2007, ELIGIBLE PERSONAL
- 2 PROPERTY IS EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS ACT. AS
- 3 USED IN THIS SECTION, "ELIGIBLE PERSONAL PROPERTY" MEANS PERSONAL
- 4 PROPERTY THAT MEETS BOTH OF THE FOLLOWING CONDITIONS:
- (A) IS CLASSIFIED AS INDUSTRIAL PERSONAL PROPERTY UNDER
- SECTION 34C.
- (B) WAS NOT SUBJECT TO OR EXEMPT FROM THE COLLECTION OF TAXES
- 8 UNDER THIS ACT IN ANY PRECEDING TAX YEAR.
 - Enacting section 1. This amendatory act takes effect December

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- **1** 31, 2007.
- 2 Enacting section 2. This amendatory act does not take effect
- 3 unless all of the following bills of the 94th Legislature are
- 4 enacted into law:
- 5 (a) Senate Bill No. 94.

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7 (b) Senate Bill No. 95.

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